

## LifeTime Benefit Term

CHUBB®

## Life Insurance— Valuable protection for your loved ones



You work hard to provide a good life for your family. However, what if something happened to you? Would your family be able to continue covering expenses you may have today like mortgage payments, childcare, credit card payments, college tuition and other household expenses? What about burial expenses or expenses for long term care like nursing home or assisted living care?

Many families would struggle, especially if the primary wage earner died. And few families are able to afford nursing home care without some type of financial assistance.

LifeTime Benefit Term can help.

52% of people  
turning age 65 will  
need some type of  
Long Term Care.<sup>1</sup>

\$85,775  
median annual  
nursing home cost,  
semi-private room  
in 2017.<sup>1</sup>

35% of households  
would feel the  
financial impact...  
if the primary wage  
earner died.<sup>2</sup>

Combined Insurance  
Company of America,  
a Chubb company

For members of

 **Association for  
Entrepreneurship**

## LifeTime Benefit Term Provides You with the Protection Your Family Needs

LifeTime Benefit Term helps protect you and your family if you were no longer able to provide for them. Your family can receive cash benefits paid directly to them upon your death that they can use to help cover expenses like mortgage payments, credit card debt, childcare, college tuition and other household expenses.

Cash benefits can also be paid directly to you while you are living for long term care expenses.

### You Decide How You Want to Use LifeTime Benefit Term Benefits

When you make the promise to protect your family with LifeTime Benefit Term, there are several ways it can work.

#### As Life Insurance

LifeTime Benefit Term protects your family with money that can be used any way they choose. It is most often used to pay for mortgage or rent, education for children and grandchildren, retirement, family debt, and final expenses.

#### For Long Term Care\* (LTC)

If you need LTC, you can access your death benefit while you are living for facility care, home care, or community-based services. You get the greater of 4% of your death benefit per month or \$50 per day while you are living for up to 25 months to help pay for LTC. Insurance premiums are waived while this benefit is being paid.

- Your death benefit will reduce proportionately each month as you receive benefit payments for Long Term Care. After 25 months of receiving Long Term Care Benefits, your death benefit will reduce to zero.



How LifeTime Benefit Term Can Be Used				
Three Options	Life Situation	Death Benefit	Long Term Care	Total Benefits
<b>1. Life Insurance</b>	You lead a full life and do not need Long Term Care (LTC)	\$100,000	---	\$100,000
<b>2. Long Term Care (LTC) insurance</b>	You lead a full life and need assisted living or nursing home care	---	\$100,000	
<b>3. Split your Death Benefit for LTC &amp; life insurance</b>	You lead a full life but also need some LTC funds (Example: 4% of \$100,000 for 12 months)	\$52,000	\$48,000	
<b>Option 1, 2 or 3 = TOTAL COVERAGE</b>				<b>\$100,000</b>

This example is for illustrative purposes for employee-only coverage.

## Term Life Insurance Built for Today

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### Guaranteed Premiums\*

Life insurance premiums will never increase and are guaranteed to age 100. Thereafter no additional premium is due while the coverage can continue to age 121.

### Guaranteed Benefits During Working Years

Death Benefit is guaranteed 100% when it is needed most—during your working years when your family is relying on your income. While the policy is in force, the death benefit is 100% guaranteed for the longer of 25 years or age 70.

### Guaranteed Benefits After Age 70

Even after age 70, the full death benefit is designed to last through age 99 for non-tobacco users and age 95 for tobacco users based on the current interest rate and mortality assumptions. Regardless of interest rates, the death benefit after age 70 is guaranteed to always be at least 50% of the initial benefit and will likely be more given the current interest rate.

### Paid-up Benefits

After 10 years, paid-up benefits begin to accrue. At any point thereafter, if you stop paying the premium, a reduced paid-up benefit is issued and can never lapse. That means when you retire, you can stop paying the premium and have a death benefit for the rest of your life—guaranteed.

### Long Term Care (LTC)\*

If you become chronically ill, LifeTime Benefit Term will pay you the greater of 4% of your death benefit per month or \$50 per day while you are living for up to 25 months each month you receive Long Term Care. You can use this money any way you choose, and your life insurance premiums will be waived.

### Terminal Illness

After your coverage has been in force for two years, you can receive 50% of your death benefit, up to \$100,000, if you are diagnosed as terminally ill.



Good things happen every day, and unfortunately hardship happens too. Let us help you protect everything you value.

## Additional Benefit Option *(additional premium required)*

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### Child Term

Death Benefits available up to \$25,000. Guaranteed conversion to individual coverage at age 26—up to 5 times the benefit amount.

\* LTC premiums may be adjusted based upon the experience of the group or other group characteristics that may affect results. Premiums will not be increased solely because of an independent claim. New premiums will be based on the insured's age and premium class on the rider's coverage date.

## LifeTime Benefit Term Features

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### **Budget Friendly Financial Security**

Lifelong protection with premiums beginning as low as \$3 per week.

### **Dependable Guarantees**

Guaranteed life insurance premium and death benefits last a lifetime.

### **Highly Competitive Rates**

For the same premium, LifeTime Benefit Term provides higher benefits than permanent life insurance and lasts to age 121.

### **Fully Portable and Guaranteed Renewable for Life**

Your coverage cannot be cancelled as long as premiums are paid as due.

### **Family Coverage**

Coverage is available for your children and dependent grandchildren.

## LifeTime Benefit Term Exclusions

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If the insured commits suicide, while sane or insane, within two years (one year in some states) from the Date of Issue, and while this Coverage is in force, We will pay in one sum to the Beneficiary, the amount of premiums paid for this Coverage.

### **Long Term Care Exclusions**

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We will not pay Rider benefits for care that is received or loss incurred as a result of: 1) an intentionally self-inflicted injury, or attempted suicide; or 2) war or any act of war, declared or undeclared, or service in the armed forces of any country or units auxiliary thereto; or 3) treatment of the Insured's alcoholism or drug addiction; or 4) the Insured's participation in a felony, riot, or insurrection.

We will not pay Rider benefits if the Facility Care, Home Care or Community-Based service: 1) is received outside the United States and its territories; or 2) is provided by ineligible providers; or 3) is rendered by members of the Certificateholder's or the Insured's Immediate Family.

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If you have questions about this product contact (855) 241-9891.

This document is a brief description of Certificate Form No. C34544CA and riders: Dependent Child=34546, Accelerated Death Benefit for Terminal Illness=34550 and Long Term Care=34553). Refer to your policy for specific details about benefits, exclusions and limitations.

The purpose of this communication is the solicitation of insurance. Contact will be made by an insurance agent or insurance company.

To learn more about Long Term Care, you can access the "California Consumer's Guide to Long-Term Care" online at: [www.aging.ca.gov/docs/hicap/publications/tomorrow/CDA\\_brochure\\_lo\\_res.pdf](http://www.aging.ca.gov/docs/hicap/publications/tomorrow/CDA_brochure_lo_res.pdf)

1. Long-Term Support and Services Fact Sheet. AARP Public Policy Institute, March 2017, [www.aarp.org](http://www.aarp.org)
2. The 2018 Insurance Barometer Study. Life Happens, LIMRA

**Chubb. Insured.<sup>SM</sup>**

Chubb is the marketing name used to refer to subsidiaries of Chubb Limited providing insurance and related services. This insurance product is underwritten by Combined Insurance Company of America, Chicago, IL, a Chubb company.