



# LifeTime Benefit Term

Life Insurance

Valuable protection for your loved ones

## DID YOU KNOW

35% of households would feel the financial impact... if the primary wage earner died.<sup>1</sup>

For members of



And 40% of people receiving long term care are *working-age adults between the ages of 18-65*.<sup>2</sup>



### LifeTime Benefit Term Provides You with the Protection Your Family Needs

LifeTime Benefit Term helps protect you and your family if you were no longer able to provide for them, paying cash benefits upon your death to help cover expenses such as mortgage payments, credit card debt, child care or college tuition and other household expenses.

Cash benefits can also be paid directly to you while you are living for long term care expenses.

### You Decide How You Want to Use LifeTime Benefit Term Benefits

- 1 As Life Insurance** LifeTime Benefit Term provides your family with money that can be used any way they choose.
- 2 For Long Term Care\* (LTC)** If you become chronically ill, LifeTime Benefit Term will pay you 4% of your death benefit each month you receive Long Term Care. You can use this money any way you choose, and your life insurance premiums will be waived.
  - Your death benefit will reduce proportionately each month as you receive benefit payments for Long Term Care, including Home Health Care. After 25 months of receiving Long Term Care Benefits, your death benefit will reduce to zero.
- 3 For both, splitting your Death Benefit between LTC & Life Insurance** If your health deteriorates and you begin receiving Long Term Care, LifeTime Benefit Term will accelerate your death benefit (4% each month) to help cover LTC services. Any portion of your death benefit remaining after you pass will provide your family with money that can be used any way they choose.

Three Options	Life Situation	Death Benefits	Long Term Care	Total Benefits
1) Life Insurance	You lead a full life and do not need Long Term Care (LTC)	\$75,000	-----	\$75,000
2) Long Term Care (LTCi) Insurance	You lead a full life and need assisted living or nursing home care	-----	\$75,000	
3) Split your Death Benefit for LTC & life insurance	You lead a full life but also need some LTC funds (Example: 4% of \$75,000 for 12 months)	\$39,000	\$36,000	
<b>Option 1, 2 or 3 = TOTAL COVERAGE</b>				<b>\$75,000</b>

1. The 2018 Insurance Barometer Study, Life Happens, LIMRA

2. National Clearinghouse for Long Term Care Information, 2008



# Guaranteed protection for all that lies ahead

*Permanent Term Life Insurance With LTC Built for Today*

## ✔ Guaranteed Premiums\*

Life Insurance premiums will never increase and are guaranteed to age 100. Thereafter no additional premium is due while the coverage can continue to age 121.

## ✔ Guaranteed Benefits During Working Years

Death Benefit is guaranteed 100% when it is needed most - during your working years when your family is relying on your income.

## ✔ Paid-up Benefits

After 10 years, paid-up benefits begin to accrue. At any point thereafter, if you stop paying the premium, a reduced paid-up benefit is issued and can never lapse. That means when you retire, you can stop paying the premium and have a death benefit for the rest of your life – guaranteed.

## ✔ Terminal Illness

After your coverage has been in force for two years, you can receive 50% of your death benefit, up to \$100,000, if you are diagnosed as terminally ill.

## ✔ Long Term Care (LTCi)\*

If you need LTC, you can access your death benefit while you are living for home health care, assisted living, adult day care and nursing home. You get 4% of your death benefit per month for up to 25 months to help pay for LTC. Insurance premiums are waived while this benefit is being paid.



### *Additional Benefit Option (additional premium required)*

#### **Child Term**

Death Benefits available up to \$25,000. Guaranteed conversion to individual coverage at age 26 – up to 5 times the benefit amount.

### *LifeTime Benefit Term Features & Advantages*

**Affordable Financial Security** – Lifelong protection with premiums beginning as low as \$3 per week.

**Dependable Guarantees** – Guaranteed life insurance premium and death benefits last a lifetime.

**Highly Competitive Rates** – For the same premium, LifeTime Benefit Term provides higher benefits than permanent life insurance and lasts to age 121.

**Fully Portable and Guaranteed Renewable for Life** – Your coverage cannot be cancelled as long as premiums are paid as due.

**Family Coverage** – Coverage is available for your children and dependent grandchildren.

#### **Please Contact:**

\* LTC premiums may be adjusted based upon the experience of the group or other group characteristics that may affect results. Premiums will no be increased solely because of an independent claim. New premiums will be based on the insured's age and premium class on the rider's coverage date.

This provides a brief description of Form Nos. C34544 and P34544 (or applicable state version) and riders: Dependent Child=34546, Accelerated Death Benefit for Terminal Illness=34550 and Long Term Care=34553). Refer to your policy for specific details about benefits, exclusions and limitations.

The purpose of this communication is the solicitation of insurance.

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