

# Discover Why LifeTime Benefit Term May Make Better Sense for Your Clients

Support your clients and their employees with life insurance that provides robust coverage guaranteed\* to last a lifetime.



## Our Policy at a Glance

<p><b>Term to Age 121</b></p> <p>LBT offers many of the advantages of term and permanent insurance in one cohesive policy.</p>	<p><b>Guaranteed Portability</b></p> <p>Employees retain their premium and benefits, even if they change jobs.</p>
<p><b>Guaranteed Life Insurance Premiums</b></p> <p>With LBT, basic life insurance premiums are level for life.</p>	<p><b>Guaranteed Death Benefit</b></p> <p>Fully guaranteed through age 70 or for 25 years (whichever is greater), with paid-up values vested after the tenth coverage year.</p>

## Understanding Chubb LifeTime Benefit Term and Universal Life

	Chubb LifeTime Benefit Term	Universal Life
Guaranteed Death Benefit?	<p><input checked="" type="checkbox"/></p> <p>Guaranteed to <b>121 years old</b> while premiums are paid as due. The death benefit is <b>100% guaranteed</b> for the longer of 25 years or age 70. After age 70, when income is less relied upon, the benefit is guaranteed to never be less than 50% of the original death benefit.</p>	<p><input type="checkbox"/></p> <p>The benefit may not be guaranteed and may lapse if the cash value is depleted.</p>
Guaranteed Premiums?	<p><input checked="" type="checkbox"/></p> <p>Life premiums <b>never increase</b> and are guaranteed and payable through age 100. At 101 years old, <b>no further premiums are due</b> and coverage continues through age 120.</p>	<p><input type="checkbox"/></p> <p>Premiums paid are flexible and can increase over time to keep coverage in force.</p>

By design, Universal Life policies cannot guarantee level premiums or a death benefit.

Turn over for a practical example of how LBT may be more advantageous for policyholders.



\*Subject to premium payment

# See How Death Benefits Differ

With Universal Life, coverage may expire prior to age 100 even if the premium is paid as scheduled – an employee may need to maintain the policy by paying higher premiums to satisfy the no-lapse guarantee.

In the illustration below, the Universal Life policy will only make it to age 69 on a Guaranteed Basis and age 100 on a Current Basis. The Chubb policy will make it through age 100 on a Guaranteed and Current Basis with no premium increases.

Example illustration for a 42-year-old Non-Smoker, \$50,000 Face Amount policy:	Guaranteed Values				Current Values			
	Chubb LBT		Universal Life		Chubb LBT		Universal Life	
	Death Benefit (\$532 Annual Premium)	Paid-Up Death Benefit	Death Benefit (\$529 Annual Premium)	Cash Value	Death Benefit (\$532 Annual Premium)	Paid-Up Death Benefit	Death Benefit (\$529 Annual Premium)	Cash Value
Policy Year								
10	\$50,000	\$0	\$50,000	\$1,483	\$50,000	\$0	\$50,000	\$2,059
15	\$50,000	\$6,308	\$50,000	\$2,787	\$50,000	\$7,036	\$50,000	\$3,972
25	\$50,000	\$11,072	\$50,000	\$1,589	\$50,000	\$13,378	\$50,000	\$6,197
30	\$50,000	\$13,184	\$0	\$0	\$50,000	\$16,993	\$16,666	\$7,033
35	\$50,000	\$15,149	\$0	\$0	\$50,000	\$21,264	\$16,666	\$9,388
40	\$25,000	\$16,988	\$0	\$0	\$50,000	\$22,217	\$17,097	\$12,016
45	\$25,000	\$18,721	\$0	\$0	\$50,000	\$21,999	\$19,061	\$14,862
50	\$25,000	\$20,369	\$0	\$0	\$35,787	\$21,228	\$21,352	\$17,910
55	\$25,000	\$21,953	\$0	\$0	\$38,119	\$23,512	\$23,787	\$21,399

Gender blend: 50/50  
 Interest rates for Chubb: 2.50% (Current Values) and 2.00% (Guaranteed Values)  
 Interest rate for competitor: 3.00% (Current Values) and 1.50% (Guaranteed Values)  
 Example is for illustrative purposes only. Please see policy for details

Equip your clients with the right life insurance options for their employees. Get in touch with your local Chubb Workplace Benefits representative today.

